

Special Town Council Meeting

May 27, 2025

1:30 - 5:00 PM

Town Council Chambers

Chair: Arne Jorgensen

NOTICE: THE VIDEO AND AUDIO FOR THIS MEETING ARE STREAMED TO THE PUBLIC VIA THE INTERNET AND MOBILE DEVICES WITH VIEWS THAT ENCOMPASS ALL AREAS, PARTICIPANTS AND AUDIENCE MEMBERS. PLEASE SILENCE ALL ELECTRONIC DEVICES DURING THE MEETING.

I. ZOOM LINK FOR PUBLIC PARTICIPATION

The Town reserves the right to close Public Comment via Zoom at any time. In-person comment will continue to be taken and written comments can always be submitted to Town Council by emailing electedofficials@jacksonwy.gov.

To join, click link or copy it to your browser: <https://us02web.zoom.us/j/88669119547?pwd=xZh5Nb1S1EB2W4NESgoJYu4379VZW6.1>

Or join at zoom.com with Webinar ID: **886 6911 9547** and Password: **83001** or by phone: **+1 719 359 4580**

II. CALL TO ORDER AND ROLL CALL

III. DISCUSSION/ACTION ITEMS

A. FY26 Budget Review and Direction (Kelly Thompson & Tyler Sinclair)

IV. ADJOURN

Please note that at any point during the meeting, the Mayor may change the order of items listed on this agenda. In order to ensure that you are present at the time your item of interest is discussed, please join the meeting at the beginning to hear any changes to the schedule or agenda.

STAFF REPORT



Meeting Date:	May 27, 2025	Meeting Title:	Town Council Workshop
Submitting Department:	Administration	Presenter:	Tyler Sinclair/Kelly Thompson
Agenda Item:	Budget Review and Direction	Public Comment:	Yes

Purpose & Policy Considerations.

The Town Council reviews and approves the recommended budget pursuant to Wyoming Statute. The purpose of this meeting is to present an overview of the budget to Council. This item is informational only.

Requested Action.

No formal action requested at this meeting, but staff is seeking direction from Council on amendments to the FY26 Recommended Budget.

Recommendations.

Staff have provided a recommended Fiscal Year 2026 (FY26) Budget.

Background.

Town staff continue to work to balance current needs, resiliency, and preparing for dynamic times, recognizing our responsibility to current and future generations. Fiscal transparency is a key priority for the organization, and this budget was prepared in accordance with Wyoming Statutes and Town Ordinances. The recommended budget includes a continued focus on staff retention and standard budgets, consideration of prudent requests from departments with modest increases, keeping pace with inflation, and meeting the needs of the community and organization. The Town Manager's recommended FY26 budget provides the following to our community.

- Investment in the Town's incredible staff including retaining and recruiting employees who provide quality services on which our community can rely.
- Resources to maintain and protect critical infrastructure including water and sewer.
- Clean drinking water, community safety, and consistent snow removal.
- The rebuilding of Gregory Lane above and below ground.
- Allocations to support health and human service providers to deliver critical programs.
- A prudent reserve account for resilience and unforeseen challenges.

Staff began the presentation of this item at a Special Town Council Workshop on April 14 with discussion continuing at the April 21, May 6, and May 14 Workshops. The Council also met with the Teton County Commissioners, on April 28 on Health and Humans Services and Community Initiatives and on April 29 and May 13 with Joint Boards, Departments and Divisions. This workshop will be a continuation of these discussions.

Analysis

The purpose of this budget workshop is for staff to continue to provide Council with an overview of the recommended FY26 budget and for Council to give direction on specific recommended changes to the recommended FY26 Budget for inclusion in the "Change Log".

Staff is planning to continue working through the agenda provided for the May 14 meeting, with Council being asked to identify proposed amendments to be included in the "Change Log". Below staff have struck out items that were addressed at the last workshop and added in one additional item for discussion. Please see the attached presentation that staff will utilize at the workshop.

Agenda:

~~1. Aspirational Budget Overview Discussion and Direction~~

- ~~2. Change Log Overview~~
- ~~3. Community Health and Human Services and Community Initiatives – Council Direction~~
- ~~4. Joint Departments – Council Direction~~
- ~~5. Town Departments – Council Direction~~
- ~~6. Special Revenue Funds – Council Direction~~
- ~~7. Capital Project Funds – Council Direction~~
- ~~8. Capital Budget and 5 Year Capital Improvement Plan (CIP) – Council Direction~~
9. START – Bus Purchase Alternatives
10. Utility Funds– Council Direction
11. Internal Service Funds– Council Direction
12. Fee Schedule Review– Council Direction
13. Revenue Projections
14. Town Reserve and General Fund
15. Questions, Discussion, Calendar, and Next Steps

START

At the May 13 Joint Meeting, the Boards requested additional information regarding the purchase of START replacement buses. The staff recommendation is to replace six (6) diesel buses with 2 hybrids and 4 diesels (Option 1). The Boards requested information on an alternative to replace six (6) diesel buses with 6 hybrid buses and the associated increase to the local match amount (Option 2). In addition, the Boards discussed whether utilizing an alternative approach to funding sources (BUILD and WYDOT) with their different local match requirements might result in a reduced local match (Option 3). Staff do not find Option 3 as a viable option that should be considered.

Please see the three alternatives and associated bus type and quantity and associated impacts to the local match below.

Option 1: Staff Recommendation – Original Capital Request – Two Hybrid and Four Diesel

Bus to be Replaced	New Bus Type	Quantity	Unit Cost	Total Cost	Local Share (Town & County)	Federal Funding Source
40 foot (Diesel)	Hybrid Electric	2	\$1,100,000	\$2,200,000	\$658,000	BUILD
40 foot (Diesel)	Diesel	4	\$700,000	\$2,800,000	\$420,000	WYDOT
Total		6		\$5,000,000	\$1,078,000	

Option 2: Six Hybrid Electric

Bus to be Replaced	New Bus Type	Quantity	Unit Cost	Total Cost	Local Share (Town & County)	Federal Funding Source
40 foot (Diesel)	Hybrid Electric	6	\$1,100,000	\$6,600,000	\$1,318,000	BUILD & WYDOT
Total		6		\$6,600,000	\$1,318,000	

- \$240,000 more than Option 1
- requires amendment of existing WYDOT grant to increase dollar amount and change bus type

Option 3: Two Diesel and Four Hybrid

Bus to be Replaced	New Bus Type	Quantity	Unit Cost	Total Cost	Local Share (Town & County)	Federal Funding Source
40 foot (Diesel)	Hybrid Electric	4	\$1,100,000	\$4,400,000	\$660,000	WYDOT
40 foot (Diesel)	Diesel	2	\$700,000	\$1,400,000	\$280,000	BUILD
Total		6		\$5,800,000	\$940,000	

- \$138,000 less than Option 1
- Requires amendment of existing WYDOT grants to increase dollar amount and change bus type
- **Requires amendment of BUILD grant to change bus type from hybrid to diesel- unlikely to happen**

Change Log

Staff will lead Council through a review of the remaining sections of the recommended budget items 9-14 (beginning on slide 33) as shown in the agenda above to determine whether Council has any additions or subtractions to be included in the "Change Log".

Next Steps

Below staff has provided the complete budget review schedule to assist Council in preparing for future budget meetings.

FY2026 TOWN COUNCIL BUDGET MEETING SCHEDULE				
There may be many other meetings occurring during this time - the below list only reflects those associated with the FY2026 Budget				
Green = Town Council Meeting, Purple = JM				
Date	Day	Time	Event	Location
4/14/2025	Monday	1:30 - 4:30	Special Town Council Budget Meeting	Council Chambers
4/21/2025	Monday	1:30 - 4:30	Regular Town Council Workshop - Budget Focus	Council Chambers
4/28/2025	Monday	9:00 - 12:00	Special Joint Budget Meeting	County Commissioners Chambers
4/29/2025	Tuesday	9:00 - 4:00	Special Joint Budget Meeting	County Commissioners Chambers
5/6/2025	Tuesday	1:30 - 4:30	Special Town Council Budget Meeting	Council Chambers
5/13/2025	Tuesday	1:30 - 4:30	Special Joint Budget Meeting	County Commissioners Chambers
5/14/2025	Wednesday	1:30 - 4:30	Special Town Council Budget Meeting	Council Chambers
5/27/2025	Tuesday	1:30 - 4:30	Special Town Council Budget Meeting	Council Chambers
6/2/2025	Monday	1:30 - 4:30	Regular Joint Meeting - Budget Focus	Council Chambers
6/9/2025	Monday	1:30 - 4:30	Special Town Council Budget Meeting	Council Chambers
6/16/2025	Monday	6:00PM	Regular Town Council Meeting - Budget Public Hearing & Adoption	Council Chambers

Possible Alternatives.

Council could consider alternate or additional dates for upcoming special budget meetings as they deem appropriate.

Comprehensive Plan & Priority Alignment.

To successfully implement the Comprehensive Plan, Council must set priorities, be strategic, and be disciplined. A critical component is prioritizing and identifying the necessary level of funding to address desired goals, policies, and strategies, which is critical to the successful implementation of Town Priorities and the Comprehensive Plan. In addition, many of the programs and strategies called for in the Comprehensive Plan come at an additional cost to the community, that current funding levels cannot accommodate. Chapter 8 - Quality Community Service Provision calls for "Timely, efficient and safe delivery of quality services and facilities in a fiscally responsible and coordinated manner."

Fiscal Impact.

None at this time.

Staff Impact.

The staff impact of preparing this information is estimated at over 350 hours for all department members participating in preparing budget requests and internal staff meetings. Also, extensive, and ongoing staff time is spent preparing, reviewing, and adjusting the recommended budget.

Attachments or Links.

Draft Presentation

Suggested Motion.

None



Town of Jackson Fiscal Year 2026 Recommended Budget

Meeting #6

Budget Overview

May 27, 2025

Agenda

- ~~1. Aspirational Budget Overview Discussion and Direction~~
- ~~2. Change Log Overview~~
- ~~3. Community Health and Human Services and Community Initiatives – Council Direction~~
- ~~4. Joint Departments – Council Direction~~
- ~~5. Town Departments – Council Direction~~
- ~~6. Special Revenue Funds – Council Direction~~
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9. START – Bus Purchase Alternatives
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13. Revenue Projections
14. Town Reserve and General Fund
15. Questions, Discussion, Calendar, and Next Steps

Purpose

1. The purpose of this fifth budget workshop is for Council to provide direction on items identified by staff and for Council to propose any additional amendments.
2. Specifically, staff will be asking for “Council Direction” on items identified in the presentation in order to complete a revised budget for consideration by Council on June 9, 2025.

Aspirational Budget Overview

- At its annual retreat Council discussed and directed staff to bring some aspirational revenue and expenditure options as part of the FY26 Budget process
- Building on this at the March 17 Town Council Workshop, Council discussed and directed staff to explore the following alternative revenue sources as part of development of the draft FY2026 Budget:
 - Fees
 - Lodging Tax – Town only or Town/County
 - Sales Tax – Town Only
 - Economic Development Tax
 - SPET – Town Only
 - Use of Delta Above 25% Reserve
 - Property Mills – Town Only
- Staff have utilized the Polco budget software tool to develop an aspirational budget for consideration by Council

Revenue Alternatives

- **Lodging Tax**
- **Sales Tax – Town only**
- **Economic Development Sales Tax**
- **General Fund Reserve**
- **Property Tax Mills**

Aspirational Budget - Expenditures

- \$203,610 - Planning
- \$106,000 - Town Facilities
- \$76,518 - START
 - Van Pool Pilot Program, Town Shuttle - two additional roundtrips, Teton Village - increases summer peak hour service, Teton Village - additional winter all day service
- \$144,000 - FTE Public Works – Water/Wastewater Engineer
- \$77,400 - Town Share: Replacing 4 Diesel Buses with Hybrid Buses
- \$1,000,000 - Fund \$1M Housing Supply
- \$1,000,000 - Employee Housing Fund
- \$435,000 - CWC and TTB Ambassadors
- \$110,000 - Property Tax Refund Program
 - Reimbursement to County for Town share of a County option

Aspirational Budget - Revenues

- \$3,053,361 Property Tax – 4.1 mills
 - Assess enough mills to fund Town portion of Fire/EMS, approximately 4.1 mills
- \$435,000 Property Tax – 0.5 mills - CWC and TTB Ambassadors
 - Assess 0.5 mills to offset CWC for no more than 2 years ambassador increase of roughly 200,000 (based on Lodging Tax on ballot)
- \$110,000 Property Tax – 0.125 mills
 - Property Tax Refund Program
- \$2,000,000 – Use of General Fund
 - \$1,000,000 - Town Manager Discretionary Fund
 - \$1,000,000 - Dedicated Depreciation and Maintenance Fund
- \$9,000,000 – Municipal Only Sales Tax - 1.0 cents
- \$1,900,000 – Municipal Only Lodging Tax – 2.0 cents

Aspirational Budget

- Council should discuss the aspirational expenditures and revenue options presented to determine whether to:
 - Include in the FY26 Budget
 - Include in future Strategic Budgeting discussions
 - No further action

Public Comment

Change Log

Department	Account	Published Recommended	Updated	Increase (Decrease) to	
				Fund Balance	Justification/Discussion
Health & Human Services	JH Children's Museum	30,000	25,000	5,000	Applicant requested \$25,000
Town-Wide	Property Insurance	391,000	362,000	29,000	Quote came in under estimate on 4/18/2025
Town-Wide	Property Tax	68,479	76,485	(8,006)	Commercial Property Tax Increase
Joint - County	Fire/EMS Operations	3,176,355	3,126,458	49,897	County updated recommended budget
Joint - County	Fire/EMS Operations	3,126,458	3,146,023	(19,565)	Additions approved at 5/13/2025 JIM
Joint - County	Affordable Housing Operations	597,602	594,985	2,617	County updated recommended budget
Joint - County	Parks & Rec Operations	2,440,587	2,399,676	40,911	County updated recommended budget
Joint - County	Parks & Rec Operations	2,399,676	2,466,545	(66,868)	Additions approved at 5/13/2025 JIM
Joint - County	Emergency Management Operations	101,063	99,451	1,612	County updated recommended budget
Joint - County	Emergency Management - Capital	147,920	10,320	137,600	Remove siren capital
START - Capital	40 foot bus - hybrid (2)	1,990,000	2,200,000	(210,000)	Gillig bus increase
		Changes to Fund Balance		<u>(37,802)</u>	

COMMUNITY
HEALTH &
HUMAN SERVICES
AND
COMMUNITY
INITIATIVES



COMMUNITY HEALTH & HUMAN SERVICES AND COMMUNITY INITIATIVES page 65

FUNCTION DESCRIPTION	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 AMENDED	FY2025 ESTIMATED	FY2026 REQUESTED	FY2026 RECOMM'D	TOWN MGR ADJUSTMENT	% CHANGE FY25 Amend
Community Health & Human Services	\$ 1,216,307	\$ 1,419,651	\$ 1,567,651	\$ 1,553,151	\$ 1,942,347	\$ 1,548,632	\$ (393,715)	-1.2%
Community Initiatives	352,002	458,707	720,975	722,396	776,149	478,700	(297,449)	-33.6%
Total	\$ 1,568,309	\$ 1,878,358	\$ 2,288,626	\$ 2,275,547	\$ 2,718,496	\$ 2,027,332	\$ (691,164)	-11.4%

- Applications are reviewed jointly with Teton County but funding is decided individually by each jurisdiction
- County has some funding requirements from the State that the Town does not

COMMUNITY INITIATIVES page 67

EXPENDITURE DESCRIPTION	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 AMENDED	FY2025 ESTIMATED	FY2026 REQUESTED	FY2026 RECOMM'D	TOWN MGR ADJUSTMENT	% CHANGE FY25 Amend
Local Initiatives	\$ 13,500	\$ 28,796	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ -	0.0%
MT2030	-	-	175,000	175,000	-	-	-	-100.0%
CAST	-	-	25,000	25,000	-	-	-	-100.0%
Historical Center	26,250	28,875	30,000	30,000	32,000	30,000	(2,000)	0.0%
Trash Collection	123,147	136,093	163,000	164,000	170,000	170,000	-	4.3%
Recycling Services	20,180	19,205	20,000	20,421	25,000	25,000	-	25.0%
4th of July Fireworks	-	-	5,000	5,000	-	-	-	-100.0%
Jackson Hole Air	15,000	15,000	15,000	15,000	18,000	15,000	(3,000)	0.0%
Rodeo Grounds/Fair	80,000	80,000	80,000	80,000	80,000	80,000	-	0.0%
Leadership Jackson Hole	8,000	-	9,000	9,000	-	-	-	-100.0%
Energy Conservation Works	35,000	35,000	35,000	35,000	35,000	35,000	-	0.0%
JH Public Art	10,000	12,038	12,000	12,000	15,000	12,000	(3,000)	0.0%
TC Historic Preservation Board	13,425	53,700	93,975	93,975	61,200	53,700	(7,500)	-42.9%
Teton Trust for Historic Place	7,500	25,000	30,000	30,000	34,000	30,000	(4,000)	0.0%
Legacy Philanthropy Works	-	-	-	-	10,000	-	(10,000)	---
Central Wyoming College	-	-	-	-	237,949	-	(237,949)	---
Arts for All	-	10,000	10,000	10,000	15,000	10,000	(5,000)	0.0%
JH Climate Action Collective	-	10,000	-	-	-	-	-	---
Wyoming Stargazing	-	-	3,000	3,000	3,000	3,000	-	0.0%
Coombs Outdoors	-	-	-	-	25,000	-	-	---
Yellowstone Teton Clean Cities	-	5,000	-	-	-	-	-	---
Total	\$ 352,002	\$ 458,707	\$ 720,975	\$ 722,396	\$ 776,149	\$ 478,700	\$ (297,449)	-33.6%

COMMUNITY HEALTH & HUMAN SERVICES page 66

EXPENDITURE DESCRIPTION	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 AMENDED	FY2025 ESTIMATED	FY2026 REQUESTED	FY2026 RECOMM'D	TOWN MGR ADJUSTMENT	% CHANGE FY25 Amend
Community Entry Services	\$ 130,000	\$ 180,000	\$ 180,000	\$ 180,000	\$ 200,000	\$ 180,000	\$ (20,000)	0.0%
Mental Health & Recovery Services of JH	119,335	181,000	185,000	185,000	185,000	185,000	-	0.0%
Teton Youth & Family Services	308,904	408,904	420,000	420,000	421,171	420,000	(1,171)	0.0%
Children Learning Center	117,011	151,291	151,291	151,291	158,855	151,291	(7,564)	0.0%
Senior Center	133,981	142,020	142,020	142,020	142,000	142,020	20	0.0%
Community Safety Network	62,000	70,000	80,000	80,000	80,000	80,000	-	0.0%
ONE22	150,000	162,000	180,000	180,000	195,000	180,000	(15,000)	0.0%
Curran-Seeley	53,075	-	-	-	-	-	-	---
Teton Literacy Program	26,800	26,800	47,145	47,145	47,145	47,145	-	0.0%
DUI/Drug Court	41,951	23,511	53,070	53,070	84,051	84,051	-	58.4%
CLIMB Wyoming	6,125	6,125	6,125	6,125	6,125	6,125	-	0.0%
Hole Food Rescue	20,000	25,000	25,000	25,000	25,000	25,000	-	0.0%
JH Children's Museum	20,000	20,000	30,000	30,000	25,000	25,000	-	-16.7%
Immigrant Hope Wyoming Idaho	5,625	8,000	8,000	8,000	8,000	8,000	-	0.0%
Voices JH	15,000	15,000	20,000	20,000	-	-	-	-100.0%
Wyoming Immigrant Advocacy Project	-	-	15,000	15,000	15,000	15,000	-	0.0%
Cultivate	6,500	-	-	-	-	-	-	---
Good Samaritan Mission	-	-	-	-	350,000	-	(350,000)	---
Childcare	-	-	25,000	10,500	-	-	-	-100.0%
Total	\$ 1,216,307	\$ 1,419,651	\$ 1,567,651	\$ 1,553,151	\$ 1,942,347	\$ 1,548,632	\$ (393,715)	-1.2%

Community Health & Human Services And Community Initiatives

Council Direction

- Does Council accept or have edits for Community Health & Human Services recommendations?
- Does Council accept or have edits for Community Initiatives recommendations?

Joint Departments

- Joint Departments continue to increase at a greater percentage rate than Town Departments and continue to make up a greater portion of the Town overall budget.
- Each year the Town has the option to:
 - 1) Fund the requested amount for each Joint Department;
 - 2) Determine a fixed amount the Town is able to pay for each Joint Department (with this approach the County may choose to fund the difference to fully fund the department request or the overall department budget can be reduced); or
 - 3) Amend the Joint Power Agreements or other agreements establishing the current 57/43 funding split.
- May 13, 2025, Joint Meeting with County to discuss amendments

Joint Departments

EXPENDITURES BY FUNCTION AND DEPARTMENT - OPERATIONS

Provider	FY2023 Actual	FY2024 Actual	FY2025 Amended	FY2025 Estimated	FY2026 Requested	FY2026 Recomm'd	TOWN MGR ADJUSTMENT	% Change FY25 AMEND
Town								
START Bus System	\$ 1,022,860	\$ 2,041,214	\$ 1,146,208	\$ 1,146,208	\$ 1,214,039	\$ 1,141,121	(72,918)	-0.4%
Victim Services	89,590	138,766	164,078	164,078	179,500	180,197	(11,055)	2.7%
Animal Shelter/Control	139,786	156,026	148,830	160,087	217,197	187,797	(41,647)	9.7%
Total Town	\$ 1,252,235	\$ 2,336,006	\$ 1,459,116	\$ 1,470,372	\$ 1,610,736	\$ 1,509,115	\$ (125,621)	2.6%
County								
Fire/EMS	1,820,776	3,153,873	3,336,868	3,336,868	3,216,014	3,176,355	(39,659)	-4.8%
Emergency Management	65,953	91,005	87,594	90,000	101,063	101,063	-	12.3%
Communications Center	805,802	772,737	910,001	910,001	970,596	970,596	-	6.7%
Affordable Housing Operations	385,227	548,303	588,898	588,898	597,602	597,602	-	1.5%
Parks & Recreation	1,435,219	2,753,822	2,919,210	2,919,210	2,666,335	2,440,587	(225,748)	-16.4%
Pathways Operations	96,313	99,141	129,456	129,456	122,584	122,584	(0)	-5.3%
Transportation	43,025	198,294	305,701	305,701	324,258	230,733	(93,525)	-24.5%
Planning	326,358	143,933	103,344	95,000	78,798	78,798	-	-17.1%
Total County	\$ 4,978,674	\$ 7,761,107	\$ 8,381,072	\$ 8,375,134	\$ 8,077,250	\$ 7,718,318	\$ (358,932)	-7.8%

EXPENDITURES BY FUNCTION AND DEPARTMENT - CAPITAL

Provider	FY2023 Actual	FY2024 Actual	FY2025 Amended	FY2025 Estimated	FY2026 Requested	FY2026 Recomm'd	TOWN MGR ADJUSTMENT	% Change FY25 AMEND
Town								
START Bus System	\$ 774,872	\$ 573,095	\$ 367,064	\$ 17,724	\$ 469,195	\$ 469,195	-	2547.2%
Total Town	\$ 774,872	\$ 573,095	\$ 367,064	\$ 17,724	\$ 469,195	\$ 469,195	\$ -	2547.2%
County								
Fire/EMS	757,804	913,071	659,618	659,618	831,255	644,205	(187,050)	-2.3%
Communications Center	-	342,449	593,015	593,015	556,115	556,115	-	-6.2%
Affordable Housing *	-	-	1,000,000	-	1,000,000	-	(1,000,000)	---
Parks & Recreation	158,060	7,002,006	706,518	706,518	278,034	237,184	(40,850)	-66.4%
Pathways *	74,175	374,436	480,685	127,794	507,000	457,000	(50,000)	257.6%
Total County	\$ 990,039	\$ 8,631,962	\$ 3,439,836	\$ 2,086,945	\$ 3,172,404	\$ 1,894,504	\$ (1,277,900)	-9.2%

START – Route Plan

Requested Service Adjustment	Total Cost	WYDOT/FTA	Town 43%	County 57%
1) Town Shuttle- Add 2 Round Trips/Day For School Bell Times	\$ 47,000	\$ 23,500	\$ 10,105	\$ 13,395
2) Teton Village Express- New Summer Service In Peak Hours To Address Overcrowding	117,000	58,500	25,155	33,345
3) Teton Village Express Winter- Add One Bus All Day To Add Capacity	137,500	68,750	29,562	39,188
4) Van Pool Program- Implement Pilot Program	54,400	27,200	11,696	15,504
	<u>\$ 355,900</u>	<u>\$ 177,950</u>	<u>\$ 76,518</u>	<u>\$ 101,432</u>

- Council direction was to add in #2 and #4 in the amount of \$36,851

START – Capital

- Gillig Hybrid Bus Cost
 - \$995,000 recommended budget; \$1,100,000 updated unit cost
 - \$210,000 estimated increase in Local Match for two buses
 - Staff recommend using fund balance to pay for increase
- Replacing 4 Diesel Buses with Hybrid Buses
 - Diesel \$800,000 per bus
 - Hybrid \$1,100,000 per bus
 - \$180,000 local match increase
 - Split County \$102,600, Town \$77,400
 - Use Fund Balance

Joint Departments

Council Direction

- Does Council have any further amendments to Joint Departments in addition to those discussed yesterday?
 - Hybrid Buses
 - Route Plan Changes

TOWN OF JACKSON, WYOMING
RECOMMENDED BUDGET FOR FISCAL YEAR 2026
ALL FUNDS - FINANCIAL SOURCES AND USES

DESCRIPTION	GENERAL FUND	SPECIAL REVENUE	CAPITAL PROJECTS	ENTERPRISE FUNDS	INTERNAL SERVICE	TOTAL FUNDS
Beginning Fund Balance	\$ 17,566,795	\$ 14,773,919	\$ 21,620,901	\$ 12,881,642	\$ 2,103,889	\$ 68,947,146
Revenues:						
Taxes	12,572,826	1,463,459	1,450,000	-	-	15,486,285
Licenses & Permits	1,781,231	142,000	250,000	-	-	2,173,231
Intergovernmental	16,836,775	13,019,669	5,816,695	883,458	-	36,556,597
Charges for Services	953,780	2,233,700	-	7,050,101	8,562,578	18,800,159
Fines & Forfeitures	380,000	-	-	-	-	380,000
Miscellaneous Revenue	1,209,214	1,590,371	661,050	461,760	89,500	4,011,895
Total Revenues	33,733,826	18,449,199	8,177,745	8,395,319	8,652,078	77,408,167
Transfers In	2,453,898	1,788,724	5,709,500	660,000	129,705	10,741,827
Total Sources	36,187,724	20,237,923	13,887,245	9,055,319	8,781,783	88,149,994
Expenditures:						
General Government	9,299,342	711,424	6,361,368	-	6,359,016	22,731,150
Public Safety	13,963,710	20,000	1,449,240	-	281,349	15,714,299
Public Works	4,131,534	-	11,471,451	13,792,195	2,948,511	32,343,691
Community Health & Human Services	1,553,632	-	-	-	-	1,553,632
Community Initiatives	478,700	657,362	-	-	-	1,136,062
Transit	-	17,451,776	78,754	-	-	17,530,530
Culture & Recreation	2,643,108	600,000	694,184	-	-	3,937,292
Debt Service	-	-	-	66,970	-	66,970
General Unallocated	-	-	-	-	-	-
Total Expenditures	32,070,026	19,440,562	20,054,997	13,859,165	9,588,876	95,013,626
Transfers Out	6,451,807	1,573,188	695,000	1,917,282	-	10,637,277
Total Uses	38,521,833	21,013,750	20,749,997	15,776,447	9,588,876	105,650,903
Ending Fund Balance	\$ 15,232,686	\$ 13,998,092	\$ 14,758,149	\$ 6,160,514	\$ 1,296,796	\$ 51,446,236
Change in Fund Balance	(2,334,109)	(775,827)	(6,862,752)	(6,721,128)	(807,093)	(17,500,909)

Major Expenditures

- 7.2% Wage Adjustment - \$1,032,000
 - 4.7% Cost of Living Adjustment = \$795,000
 - 2.5% Merit Increase = \$237,000
- Salary Savings – lower vacancy leads to increase FTE cost
 - March 2024 = 16 Vacancies - \$700,000 savings budgeted
 - March 2025 = 4 Vacancies - \$100,000 savings budgeted
- \$11,328,864 Gregory Lane
- Medical Insurance (renewal in process, final pending)
 - \$657,000 Increase
 - 30% Stop-Loss Premium Increase
 - Employee Deductible Increase per IRS Requirements

Major Expenditures

Council Direction

- Does Council accept or have edits for Major Expenditure recommendations?

TOWN OF JACKSON, WYOMING
RECOMMENDED BUDGET FOR FISCAL YEAR 2026
GENERAL FUND
EXPENDITURES BY FUNCTION AND DEPARTMENT

DESCRIPTION	FY2023 ACTUAL	FY2024 ACTUAL	FY2025 AMENDED	FY2025 ESTIMATED	FY2026 REQUESTED	FY2026 RECOMM'D	TOWN MGR ADJUSTMENT	% CHANGE FY25 Amend
General Government	\$ 6,747,415	\$ 7,359,709	\$ 8,854,236	\$ 8,335,184	\$ 9,431,227	\$ 9,299,342	\$ (131,885)	5.0%
Mayor & Town Council	422,972	430,102	488,358	503,321	561,495	563,344	1,849	15.4%
Town Attorney	610,517	709,512	829,144	756,000	864,143	860,468	(3,675)	3.8%
Municipal Judge	304,930	315,799	330,695	329,280	383,127	366,930	(16,197)	11.0%
Administration	468,053	891,175	1,225,115	956,133	1,346,403	1,254,481	(91,922)	2.4%
Internal Services	1,100,213	1,076,103	1,257,790	1,220,701	1,378,350	1,372,402	(5,948)	9.1%
Finance	773,361	849,370	920,162	910,964	987,555	985,527	(2,028)	7.1%
External Affairs	570,936	458,649	725,038	648,245	677,168	675,209	(1,959)	-6.9%
Information Technology	911,188	1,056,336	1,190,632	1,190,907	1,027,693	1,029,810	2,117	-13.5%
Planning	852,242	802,389	992,714	963,181	1,145,291	1,131,169	(14,122)	13.9%
Town Facilities	733,003	770,274	894,588	856,452	1,060,002	1,060,002	-	18.5%
Public Safety	9,507,222	11,307,276	12,667,411	12,620,140	14,206,328	13,963,710	(242,618)	10.2%
Police	5,584,582	5,923,395	6,848,494	6,795,865	8,303,202	8,093,199	(210,003)	18.2%
Fire/EMS (County)	1,820,776	3,153,873	3,336,868	3,336,868	3,216,014	3,176,355	(39,659)	-4.8%
Emergency Management (County)	65,953	91,005	87,594	90,000	101,063	101,063	-	15.4%
Communications Center (County)	805,802	772,737	910,001	910,001	970,596	970,596	-	6.7%
Victim Services	345,592	397,571	447,616	443,916	481,143	482,656	1,513	7.8%
Animal Shelter/Control	403,936	432,769	457,986	477,657	517,966	519,054	1,088	13.3%
Building Inspections	480,581	535,926	578,852	565,833	616,344	620,787	4,443	7.2%
Public Works	3,083,752	3,271,104	3,873,726	3,786,702	4,556,654	4,131,534	(425,120)	6.7%
Public Works Administration	426,211	455,443	671,943	660,579	791,076	578,224	(212,852)	-13.9%
Streets	1,889,596	2,023,603	2,304,337	2,238,110	2,675,196	2,591,152	(84,044)	12.4%
Engineering	720,122	754,255	845,204	842,871	1,031,779	903,555	(128,224)	6.9%
Yard Operations	47,823	37,803	52,242	45,142	58,603	58,603	-	12.2%
Community Health & Human Services	1,216,307	1,419,651	1,567,651	1,553,151	1,942,347	1,553,632	(388,715)	-0.9%
Community Health & Human Services	1,216,307	1,419,651	1,567,651	1,553,151	1,942,347	1,553,632	(388,715)	-0.9%
Community Initiatives	352,002	458,707	720,975	722,396	776,149	478,700	(297,449)	-33.6%
Community Initiatives	352,002	458,707	720,975	722,396	776,149	478,700	(297,449)	-33.6%
Culture & Recreation	1,003,089	2,319,221	3,085,125	3,110,683	2,885,667	2,643,108	(242,559)	-14.3%
Parks & Recreation (County)	935,220	2,253,822	2,919,210	2,919,210	2,666,335	2,440,587	(225,748)	-16.4%
Pathways (County)	46,796	51,839	129,456	129,456	122,584	122,584	-	-5.3%
Memorial Park (Cemetery)	21,073	13,560	36,459	62,017	96,748	79,937	(16,811)	119.3%
Total Expenditures	\$ 21,909,787	\$ 26,135,668	\$ 30,769,124	\$ 30,128,256	\$ 33,798,372	\$ 32,070,026	\$ (1,728,346)	4.23%

Town Departments

Council Direction

- Does Council accept or have edits for Town Department recommendations?

TOWN OF JACKSON, WYOMING
RECOMMENDED BUDGET FOR FISCAL YEAR 2026
REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCES
SPECIAL REVENUE FUNDS

DESCRIPTION	AFFORDABLE HOUSING	PARKING EXACTIONS	PARK EXACTIONS	EMPLOYEE HOUSING	ANIMAL CARE	LODGING TAX	START BUS	TOTAL
Beginning Fund Balance	\$ 4,845,763	\$ 1,869,653	\$ 646,693	\$ 2,715,431	\$ 549,813	\$ 541,581	\$ 3,604,985	\$ 14,773,919
Revenues:								
Taxes	-	-	-	-	-	1,463,459	-	1,463,459
Licenses & Permits	100,000	17,000	25,000	-	-	-	-	142,000
Intergovernmental	-	-	-	-	-	-	13,019,669	13,019,669
Charges for Services	-	90,000	-	-	-	-	2,143,700	2,233,700
Miscellaneous Revenue	193,800	74,800	25,900	965,966	60,200	21,700	248,005	1,590,371
Total Revenue	293,800	181,800	50,900	965,966	60,200	1,485,159	15,411,374	18,449,199
Transfers In	647,602	-	-	-	-	-	1,141,122	1,788,724
Total Sources	941,402	181,800	50,900	965,966	60,200	1,485,159	16,552,496	20,237,923
Expenditures:								
General Government	-	-	-	711,424	-	-	-	711,424
Public Safety	-	-	-	-	20,000	-	-	20,000
Community Development	647,602	9,760	-	-	-	-	-	657,362
Transit	-	-	-	-	-	-	17,451,776	17,451,776
Culture & Recreation	-	-	600,000	-	-	-	-	600,000
Total Expenditures	647,602	9,760	600,000	711,424	20,000	-	17,451,776	19,440,562
Transfers Out	-	-	-	150,085	100,000	1,141,122	181,981	1,573,188
Total Uses	647,602	9,760	600,000	861,509	120,000	1,141,122	17,633,757	21,013,750
Ending Fund Balance	\$ 5,139,563	\$ 2,041,693	\$ 97,593	\$ 2,819,888	\$ 490,013	\$ 885,618	\$ 2,523,724	\$ 13,998,092
Change in Fund Balance	293,800	172,040	(549,100)	104,457	(59,800)	344,037	(1,081,261)	(775,827)

Special Revenue Funds

Council Direction

- Does Council accept or have edits to Special Revenue Funds recommendation?

TOWN OF JACKSON, WYOMING
RECOMMENDED BUDGET FOR FISCAL YEAR 2026
REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCES
CAPITAL PROJECTS FUNDS

DESCRIPTION	CAPITAL PROJECTS	2014 SPET	2016 SPET	2019 SPET	2022 SPET	TOTAL
Beginning Fund Balance	\$ 7,324,794	\$ 2,943,439	\$ 340,106	\$10,474,549	\$ 538,013	\$21,620,901
Revenues:						
General Taxes	-	-	-	-	1,450,000	1,450,000
Intergovernmental	5,816,695	-	-	-	-	5,816,695
Licenses & Permits	250,000	-	-	-	-	250,000
Miscellaneous Revenue	332,950	85,500	13,600	200,000	29,000	661,050
Total Revenue	6,399,645	85,500	13,600	200,000	1,479,000	8,177,745
Transfers In	5,709,500	-	-	-	-	5,709,500
Total Sources	12,109,145	85,500	13,600	200,000	1,479,000	13,887,245
Expenditures:						
General Government	6,361,368	-	-	-	-	6,361,368
Public Safety	1,449,240	-	-	-	-	1,449,240
Public Works	3,816,754	804,697	-	6,800,000	50,000	11,471,451
Culture and Recreation	694,184	-	-	-	-	694,184
Transit	78,754	-	-	-	-	78,754
Total Expenditures	12,400,300	804,697	-	6,800,000	50,000	20,054,997
Transfers Out	695,000	-	-	-	-	695,000
Total Uses	13,095,300	804,697	-	6,800,000	50,000	20,749,997
Ending Fund Balance	\$ 6,338,639	\$ 2,224,242	\$ 353,706	\$ 3,874,549	\$ 1,967,013	\$ 14,758,149
Change in Fund Balance	(986,155)	(719,197)	13,600	(6,600,000)	1,429,000	(6,862,752)

Capital Highlights

- ❑ The Capital Project Funds expenditures for FY26 total \$20,054,997 as shown in the previous slide
- ❑ Significant projects include:
 - ❑ \$11,328,864 Gregory Lane (complete street)
 - ❑ \$5,579,868 EV Charging Stations
 - ❑ \$1,619,000 Vine Street (complete street)
 - ❑ \$1,150,000 Broadway ADA Improvements
 - ❑ \$1,530,000 Annual Street Maintenance

5 Year Capital Improvement Plan – CIP

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TOWN OF JACKSON, WYOMING						
5-YR CAPITAL IMPROVEMENT PROGRAM FOR FISCAL YEARS 2026 - 2030						
PROJECTS BY REVENUE SOURCES AND FISCAL YEAR						
	FY2026 Recommended	FY2027 Requested	FY2028 Requested	FY2029 Requested	FY2030 Requested	Total
Capital Projects Fund (5th Cent) continued						
Tree Grinder For Our Mini Ex.		25,000				25,000
2-Columbarium And 1- Mausoleum		86,000				86,000
Streets - Bulbs/Fixtures/Add-Ons/Replacements		-	250,000	215,000	315,000	780,000
Seal PD Bay roof leaks	50,000					50,000
Police Department Tasers	24,000					24,000
Meridian Barriers	77,000					77,000
Dispatch (County)	556,115	556,000	556,000	556,000	556,000	2,780,115
Fire/EMS (County)	644,205	400,000	400,000	400,000	400,000	2,244,205
Emergency Management	147,920	20,000	20,000	20,000	20,000	227,920
Parks & Recreation (County)	237,184	400,000	400,000	400,000	400,000	1,837,184
TOJ Bicycle Network Improvements	100,000	100,000	100,000	100,000	100,000	500,000
E-Bike Safety Improvements	300,000					300,000
Bike Racks	7,000	7,000	7,000	7,000	7,000	35,000
USFWS Connector & North Cache	20,000					20,000
Scott Lane-Maple Way Bike/Ped	30,000					30,000
Build- Jorgenson 1 & 2	78,754					78,754
UPS Server IT Server Room	25,000					25,000
Climate Action Projects	16,500					16,500
Council Chambers AV Upgrade	305,000					305,000
Bunkhouse Sprinkler System	25,000					25,000
EV charging stations - Subaward	4,918,368					4,918,368
EV charging stations - Town	661,500					661,500
New Town Hall Generator	350,000					350,000
Facilities - commercial/residential exteriors	40,000	75,000				115,000
GLS Basement Building	20,000					20,000
Transfer to Central Equipment	35,000					35,000
Debt Service - Utility Funds	660,000	660,000	100,000			1,420,000
Total Expenditures	13,095,300	5,412,509	7,685,479	9,366,179	4,738,122	40,297,590
Ending Fund Balance	6,338,639	7,359,331	6,137,674	3,198,667	4,799,547	

	FY2026 Recommended	FY2027 Requested	FY2028 Requested	FY2029 Requested	FY2030 Requested	Total
Capital Projects Fund (5th Cent)						
Beginning Fund Balance	7,324,794	6,338,639	7,359,331	6,137,674	3,198,667	
Revenues	12,109,145	6,433,201	6,463,822	6,427,172	6,339,002	
Expenditures:						
Annual Street Maintenance	1,530,000	1,560,600	1,591,812	1,623,648	1,656,121	7,962,181
Annual R&M - Boardwalks	112,200	114,444	116,733	119,068	121,449	583,893
Annual R&M-Paint Projects	94,554	96,445	98,374	100,341	102,348	492,063
Vine St 770 LF	544,000					544,000
Broadway Inlets At Jean, Gros Ventre	150,000					150,000
Broadway ADA	1,150,000					1,150,000
Tree Removal Existing Area	85,000					85,000
Placeholder Tbd By Tc Long Term Planng Direction	50,000	50,000	50,000	100,000	100,000	350,000
General ROW Improvements	51,000	52,020	53,060	54,122	55,204	265,406
Multi-Road Rebuild		100,000	1,000,000	-		1,100,000
North King Street Charter Bus & Gill Sidewalk (Water, Sewer) 550'-Lf			130,000	1,120,000		1,250,000
Perry (<=25 Pci)				300,000		300,000
Simon Lane Realignment		500,000				500,000
Willow And Gill - Urban Systems (Water)			100,000	1,000,000		1,100,000
Downtown Pedestrian Project - Center St				50,000	250,000	300,000
North Cache Streetscape Phase II (Storm drainage)			SPET 2014	1,000,000		1,000,000
Snow King Ave - Master Plan		50,000				50,000
Ska - Stacy To Scott & Maple Way (Water & Sewer) 1,820'-Lf		SPET 2014	1,000,000	-		1,000,000
Alpine Ln (<=35 Pci) (Water)			125,000	1,000,000		1,125,000
Stormwater Treatment Unit Hwy 89					5,000	5,000
Core Maint (Incl. Solar Cells On Roof)			1,000,000			1,000,000
Town Hall Paint/Stain		90,000				90,000
Town Hall 2Nd Floor Office Space Reallocation - West Side		385,000				385,000
Town Hall 1St Floor Office Space Reallocation			275,000			275,000

Capital Budget

Council Direction

- Does Council accept or have edits to the recommended FY2026 capital projects list?
- Does Council accept or have edits to the recommended 5-Year CIP?

START – Bus Purchase Alternatives

Option 1: Staff Recommendation – Original Capital Request – Two Hybrid and Four Diesel

Bus to be Replaced	New Bus Type	Quantity	Unit Cost	Total Cost	Local Share (Town & County)	Federal Funding Source
40 <u>foot</u> (Diesel)	Hybrid Electric	2	\$1,100,000	\$2,200,000	\$658,000	BUILD
40 <u>foot</u> (Diesel)	Diesel	4	\$700,000	\$2,800,000	\$420,000	WYDOT
Total		6		\$5,000,000	\$1,078,000	

Option 2: Six Hybrid Electric

Bus to be Replaced	New Bus Type	Quantity	Unit Cost	Total Cost	Local Share (Town & County)	Federal Funding Source
40 <u>foot</u> (Diesel)	Hybrid Electric	6	\$1,100,000	\$6,600,000	\$1,318,000	BUILD & WYDOT
Total		6		\$6,600,000	\$1,318,000	

- \$240,000 more than Option 1
- requires amendment of existing WYDOT grant to increase dollar amount and change bus type

START – Bus Purchase Alternatives

Option 3: Two Diesel and Four Hybrid

Bus to be Replaced	New Bus Type	Quantity	Unit Cost	Total Cost	Local Share (Town & County)	Federal Funding Source
40 foot (Diesel)	Hybrid Electric	4	\$1,100,000	\$4,400,000	\$660,000	WYDOT
40 foot (Diesel)	Diesel	2	\$700,000	\$1,400,000	\$280,000	BUILD
Total		6		\$5,800,000	\$940,000	

- \$138,000 less than Option 1
- Requires amendment of existing WYDOT grants to increase dollar amount and change bus type
- **Requires amendment of BUILD grant to change bus type from hybrid to diesel- unlikely to happen**

TOWN OF JACKSON, WYOMING
ADOPTED BUDGET FOR FISCAL YEAR 2026
REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCES
UTILITY FUNDS

DESCRIPTION	WATER UTILITY	SEWAGE UTILITY	TOTAL
Beginning Fund Balance	\$ 5,074,025	\$ 7,805,806	\$ 12,879,831
Revenues:			
Charges for Services	3,533,101	3,517,000	7,050,101
Miscellaneous Revenue	212,000	249,760	461,760
Total Revenue	4,618,559	3,776,760	8,395,319
Transfers In	330,000	330,000	660,000
Total Sources	4,948,559	4,106,760	9,055,319
Expenditures:			
Public Works	7,540,113	6,220,316	13,760,429
Debt Service	66,970	-	66,970
Total Expenditures	7,607,083	6,220,316	13,827,399
Transfers Out	959,679	959,679	1,919,358
Total Uses	8,566,762	7,179,995	15,746,757
Ending Fund Balance	\$ 1,455,822	\$ 4,732,571	\$ 6,188,393
<i>Change in Fund Balance</i>	<i>(3,618,203)</i>	<i>(3,073,235)</i>	<i>(6,691,438)</i>

Utility Funds

Council Direction

- Does Council accept or have edits to Enterprise Funds recommendation?

TOWN OF JACKSON, WYOMING
RECOMMENDED BUDGET FOR FISCAL YEAR 2026
REVENUES, EXPENDITURES, AND CHANGES TO FUND BALANCES
INTERNAL SERVICE FUNDS

DESCRIPTION	EMPLOYEE INSURANCE	FLEET MANAGEMENT	CENTRAL EQUIPMENT	IT SERVICES	TOTAL
Beginning Fund Balance	\$ 1,712,515	\$ (219,632)	\$ 281,780	\$ 329,226	\$ 2,103,889
Revenues:					
Charges for Services	3,146,763	2,565,661	777,000	2,073,154	8,562,578
Miscellaneous Revenue	68,500	(3,500)	11,300	13,200	89,500
Total Revenue	3,215,263	2,562,161	788,300	2,086,354	8,652,078
Transfers In	-	94,705	35,000	-	129,705
Total Sources	3,215,263	2,656,866	823,300	2,086,354	8,781,783
Expenditures:					
General Government	4,164,260	-	34,000	2,160,756	6,359,016
Public Safety	-	-	281,349	-	281,349
Public Works	-	2,778,511	170,000	-	2,948,511
Total Expenditures	4,164,260	2,778,511	485,349	2,160,756	9,588,876
Transfers Out	-	-	-	-	-
Total Uses	4,164,260	2,778,511	485,349	2,160,756	9,588,876
Ending Fund Balance	\$ 763,518	\$ (341,277)	\$ 619,731	\$ 254,824	\$ 1,296,796
Change in Fund Balance	(948,997)	(121,645)	337,951	(74,402)	(807,093)

Internal Service Funds

Council Direction

- Does Council accept or have edits to Internal Service Funds recommendation?

Fee Schedule Review

- ❑ Increased for Consumer Price Index – 2.34%
 - ❑ Why annual CPI, seems trivial?
 - ❑ Council directed staff to review annually with budget and keep pace with inflation instead of multi-year significant increases
- ❑ Two New Fees Proposed
 - ❑ Public Works
 - ❑ Special Malt Liquor Permit

Fee Schedule Review

- ❑ Bar and Grill Renewal
 - ❑ Current \$3,105.00
 - ❑ Proposed: \$10,500.00 max allowed

- ❑ Limited Retail (Club)
 - ❑ Current \$517.00
 - ❑ Proposed \$1,500.00

Fee Schedule Review

Council Direction

- Does Council accept or have edits to the CPI 2.34% increase to Fee Schedule for FY26?
- Does Council accept or have edits to the new Public Works fees?
- Does Council accept or have edits to the proposed Liquor License fees?

Major Revenues

- Rely on traditional funding resources, striving to keep increases modest wherever possible.
- 2% increase projection in sales tax
- 3% increase in lodging tax
- Set property tax mills to be assessed at 0.5 mills
- Town Fees increased for consumer price index = 2.34%
- State and Federal Funding
 - Grants
 - Direct Distribution

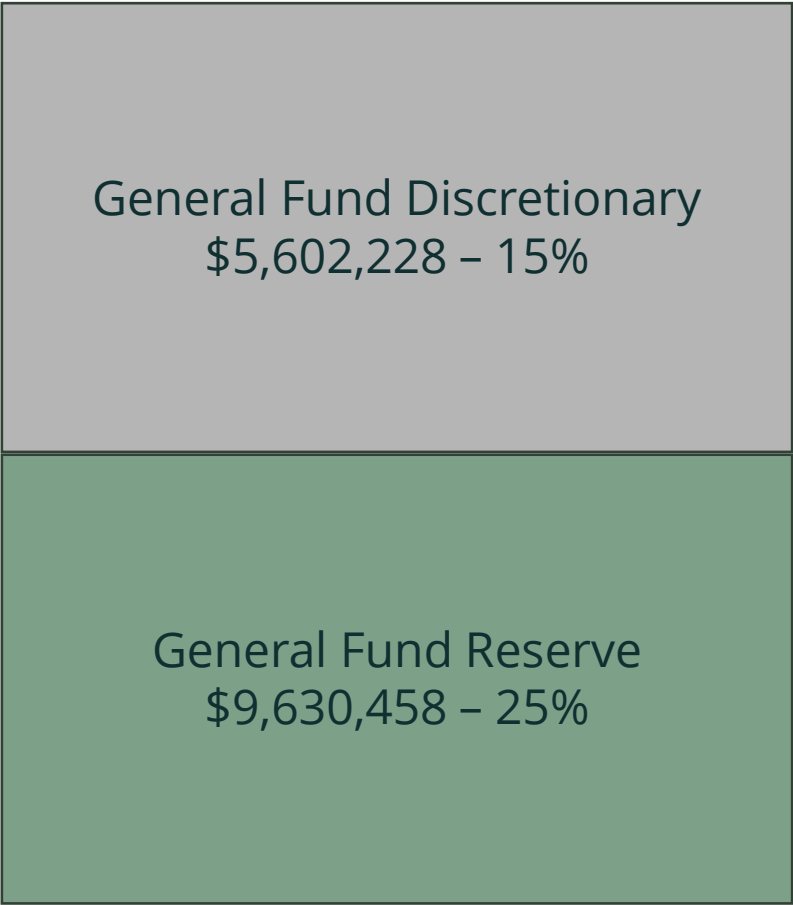
Major Revenues

Council Direction

- Does Council accept or have edits to Major Revenue recommendations?

Understanding the General Fund

- Recommended Starting
Budget 04/11/2025



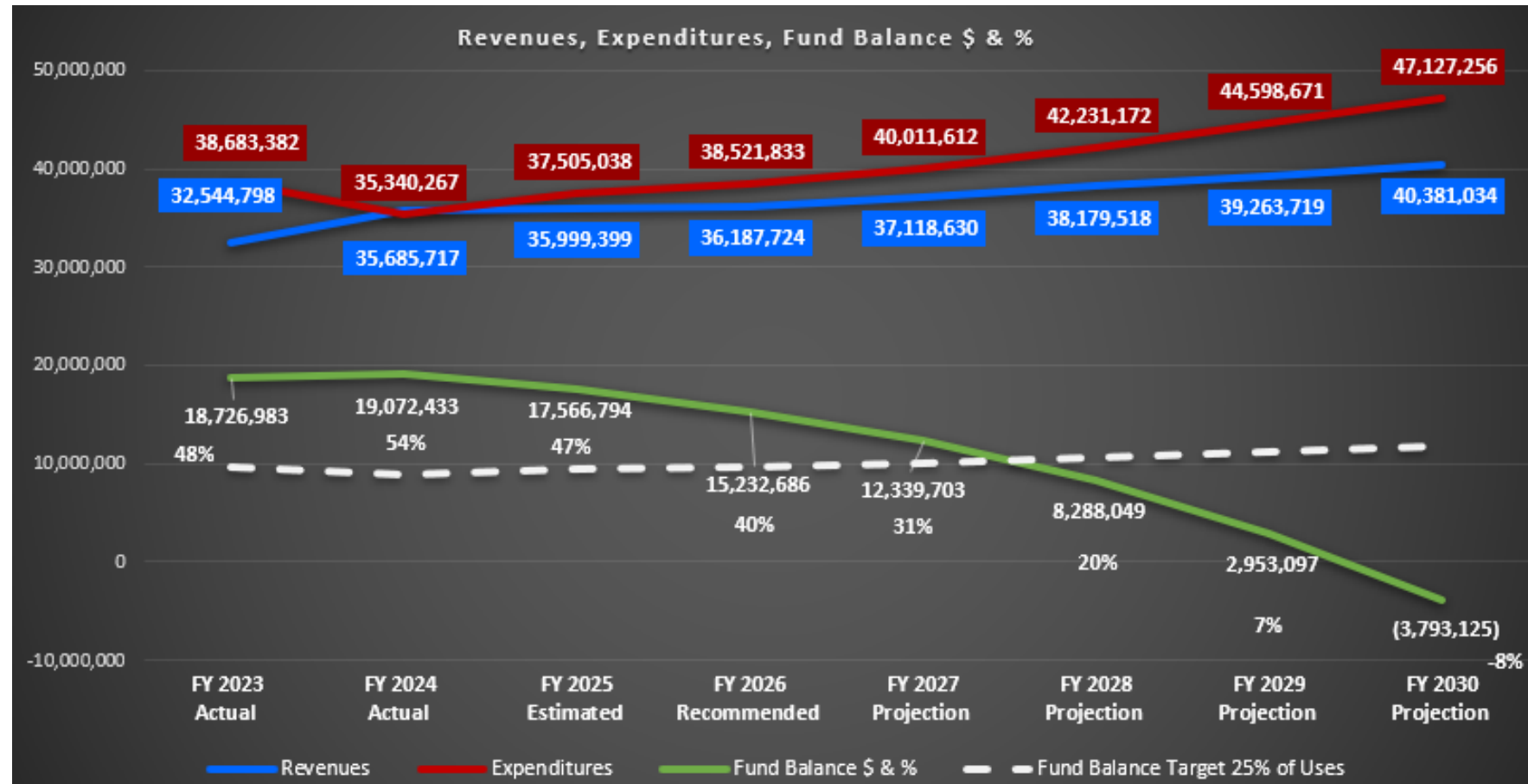
Total General Fund
\$15,232,686 – 40%

Town’s current target of maintaining a reserve of approximately 25% of that year’s estimated net operating expenditures, the Town reserve would be approximately \$9,630,458

FUND	UNRESTRICTED	ASSIGNED	RESTRICTED	TOTAL FUNDS
<u>General Fund</u>	\$ 15,232,686			\$ 15,232,686
<u>Special Revenue Funds</u>				
Affordable Housing		3,666,445	1,473,118	5,139,563
Parking Exactions		1,786,488	255,205	2,041,693
Park Exactions			97,593	97,593
Employee Housing		2,819,888		2,819,888
Animal Care Fund			490,013	490,013
Lodging Tax Fund			885,618	885,618
START Bus System			2,523,724	2,523,724
<u>Capital Project Funds</u>				
Capital Projects (5th Cent)		6,338,639		6,338,639
2014 Specific Purpose Excise Tax			2,224,242	2,224,242
2016 Specific Purpose Excise Tax			353,706	353,706
2019 Specific Purpose Excise Tax			3,874,549	3,874,549
2022 Specific Purpose Excise Tax			1,967,013	1,967,013
<u>Enterprise Funds</u>				
Water Utility			1,444,640	1,444,640
Sewage Utility			4,715,874	4,715,874
<u>Internal Service Funds</u>				
Employee Insurance	763,518			763,518
Fleet Management	(341,277)			(341,277)
Central Equipment	619,731			619,731
IT Services	254,824			254,824
	<u>\$ 16,529,482</u>	<u>\$ 14,611,460</u>	<u>\$ 20,305,295</u>	<u>\$ 51,446,236</u>

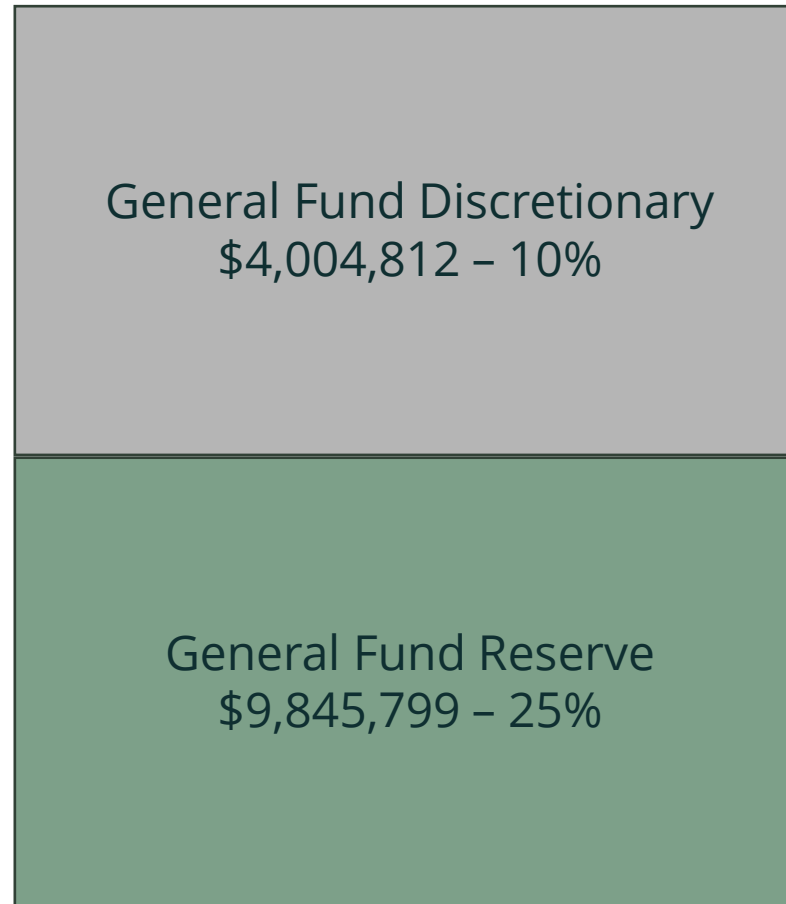
General Fund 5 Year Financial Model

- Recommended Starting
Budget 04/11/2025



Understanding the General Fund

- Updated Budget based
upon Council and staff edits
05/23/2025



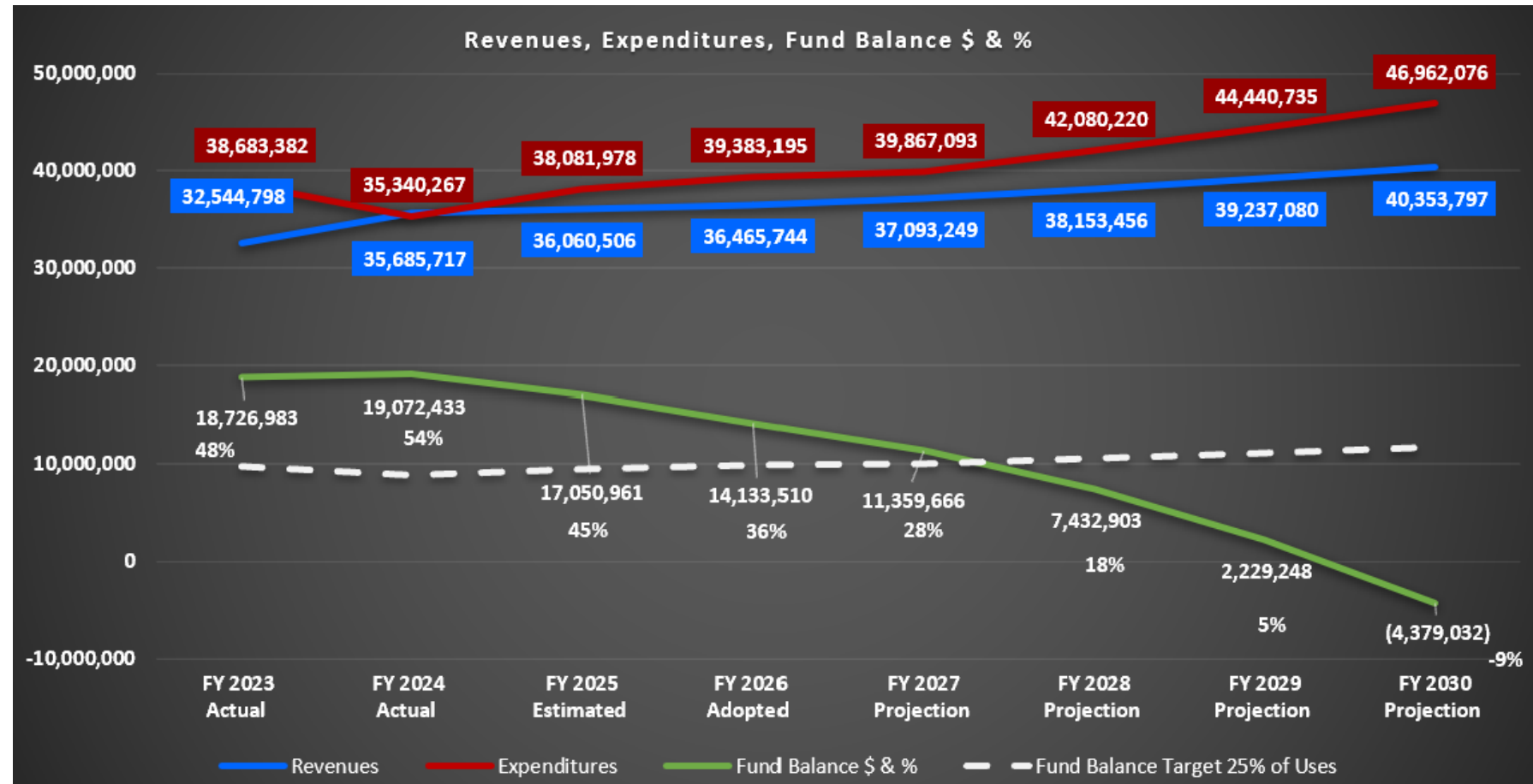
Total General Fund
\$13,852,610 – 35%

Town's current target of maintaining a reserve of approximately 25% of that year's estimated net operating expenditures, the Town reserve would be approximately \$9,879,059

FUND	UNRESTRICTED	ASSIGNED	RESTRICTED	TOTAL FUNDS
<u>General Fund</u>	\$ 14,133,510			\$ 14,133,510
<u>Special Revenue Funds</u>				
Affordable Housing		3,666,445	1,473,118	5,139,563
Parking Exactions		1,786,488	255,205	2,041,693
Park Exactions			97,593	97,593
Employee Housing		2,821,690		2,821,690
Animal Care Fund			490,013	490,013
Lodging Tax Fund			907,513	907,513
START Bus System			1,937,804	1,937,804
<u>Capital Project Funds</u>				
Capital Projects (5th Cent)		6,435,521		6,435,521
2014 Specific Purpose Excise Tax			2,224,242	2,224,242
2016 Specific Purpose Excise Tax			353,706	353,706
2019 Specific Purpose Excise Tax			3,874,549	3,874,549
2022 Specific Purpose Excise Tax			1,967,013	1,967,013
<u>Enterprise Funds</u>				
Water Utility			1,455,822	1,455,822
Sewage Utility			4,732,571	4,732,571
<u>Internal Service Funds</u>				
Employee Insurance	719,291			719,291
Fleet Management	(260,339)			(260,339)
Central Equipment	619,731			619,731
IT Services	260,824			260,824
	<u>\$ 15,473,017</u>	<u>\$ 14,710,144</u>	<u>\$ 19,769,149</u>	<u>\$ 49,952,309</u>

General Fund 5 Year Financial Model

- Updated Budget based
upon Council and staff edits
05/23/2025



Change Log

Department	Account	Published Recommended	Updated	Increase (Decrease) to	
				Fund Balance	Justification/Discussion
<u>Staff Corrections</u>					
Health & Human Service	JH Children's Museum	30,000	25,000	5,000	Applicant requested \$25,000
Town-Wide	Property Insurance	391,000	362,000	29,000	Quote came in under estimate on 4/18/202
Town-Wide	Property Tax	68,479	76,485	(8,006)	Commercial Property Tax Increase
Joint - County	Fire/EMS Operations	3,176,355	3,126,458	49,897	County updated recommended budget
Joint - County	Affordable Housing Operations	597,602	594,985	2,617	County updated recommended budget
Joint - County	Parks & Rec Operations	2,440,587	2,399,676	40,911	County updated recommended budget
Joint - County	Emergency Management Operations	101,063	99,451	1,612	County updated recommended budget
Joint - County	Emergency Management - Capital	147,920	10,320	137,600	Remove siren capital
START - Capital	40 foot bus - hybrid (2)	1,990,000	2,200,000	(210,000)	Gillig bus increase
Streets	Total Compensation		21,545	(21,545)	Street Staff shift differential
Town-Wide	Total Compensation	24,573,626	24,579,221	(5,595)	Staffing/Benefit edits since publication
START	Transfer Out	-	282,900	(282,900)	Internal transfer for FY25 capital
General Fund	Transfer In	-	282,900	282,900	Internal transfer for FY25 capital
Total Staff Corrections				<u>21,491</u>	
<u>Council Direction</u>					
Joint - County	Fire/EMS Operations	3,126,458	3,146,023	(19,565)	Additions approved at 5/13/2025 JIM
Joint - County	Parks & Rec Operations	2,399,676	2,466,545	(66,868)	Additions approved at 5/13/2025 JIM
START	Operations		36,851	(36,851)	Summer Village Increase; Van Pool
Capital	Capital Projects		1,000,000	(1,000,000)	Capital budget increase
Total Council Direction				<u>(1,123,284)</u>	

Budget Schedule

FY2026 TOWN COUNCIL BUDGET MEETING SCHEDULE				
There may be many other meetings occurring during this time - the below list only reflects those associated with the FY2026 Budget				
Green = Town Council Meeting, Purple = JM				
Date	Day	Time	Event	Location
4/14/2025	Monday	1:30 - 4:30	Special Town Council Budget Meeting	Council Chambers
4/21/2025	Monday	1:30 - 4:30	Regular Town Council Workshop - Budget Focus	Council Chambers
4/28/2025	Monday	9:00 - 12:00	Special Joint Budget Meeting	County Commissioners Chambers
4/29/2025	Tuesday	9:00 - 4:00	Special Joint Budget Meeting	County Commissioners Chambers
5/6/2025	Tuesday	1:30 - 4:30	Special Town Council Budget Meeting	Council Chambers
5/13/2025	Tuesday	1:30 - 4:30	Special Joint Budget Meeting	County Commissioners Chambers
5/14/2025	Wednesday	1:30 - 4:30	Special Town Council Budget Meeting	Council Chambers
5/27/2025	Tuesday	1:30 - 4:30	Special Town Council Budget Meeting	Council Chambers
6/2/2025	Monday	1:30 - 4:30	Regular Joint Meeting - Budget Focus	Council Chambers
6/9/2025	Monday	1:30 - 4:30	Special Town Council Budget Meeting	Council Chambers
6/16/2025	Monday	6:00PM	Regular Town Council Meeting - Budget Public Hearing & Adoption	Council Chambers

Next Meeting

- Joint Meeting – June 2
 - Town Council – June 9
 - Town Council Adoption – June 16
-
- Change Log
 - Council recommendations for amendments